

ප්‍රධාන මූල්‍ය දත්තයන්		
2024 මාර්තු මස 31 දිනෙන් අවසන් වූ වර්ෂය සඳහා (විගණනය කළ)		
රූපයේ මිලියන වලින්	2023/04/01 සිට 2024/03/31 දක්වා	2022/04/01 සිට 2023/03/31 දක්වා
පොලී ආදායම	2,576	3,925
පොලී වියදම්	(2,781)	(3,891)
<b>ශුද්ධ පොලී ආදායම</b>	<b>(205)</b>	<b>34</b>
වෙළඳ කටයුතු වලින් ලද ලාභය / (අලාභය)	21	14
වෙනත් ආදායම්	123	260
මෙහෙයුම් වියදම් (හානිකරණ රහිත)	(1,071)	(1,493)
හානිකරණය	(644)	(1,810)
<b>මිදු පෙර ලාභය / (අලාභය)</b>	<b>(1,777)</b>	<b>(2,995)</b>
මිදු*	-	-
<b>මිදු පසු ලාභය / (අලාභය)</b>	<b>(1,777)</b>	<b>(2,995)</b>

\* වඩු මිදු (මූල්‍ය සේවා පද්ධති වැටීම්) සහ සහජ මිදු (ආයතනික ආදායම් මිදු)

ප්‍රධාන මූල්‍ය දත්තයන්		
2024 මාර්තු මස 31 දිනට (විගණනය කළ)		
රූපයේ මිලියන වලින්	31.03.2024 දිනට	31.03.2023 දිනට
<b>වත්කම්</b>		
මුදල් හා බැංකුවල ඇති තැන්පතු	334	494
ලාභය හෝ අලාභය තුළින් සාධාරණ වටිනාකමකින් මිනිනු ලබන මූල්‍ය වත්කම්	379	316
රජයේ සුරැකුම්පත්	603	1,891
සම්බන්ධිත පාර්ශවයන්ගෙන් ලැබිය යුතු	4	3
ණය (සම්බන්ධිත පාර්ශවයන්ගෙන් ලැබිය යුතු ණය හැර)	7,838	16,658
හිමිකම් ප්‍රාග්ධන ආයෝජන	0	0
දේපල, පිරිසහ හා උපකරණ	106	510
වෙනත් වත්කම්	2,027	2,310
<b>මුළු වත්කම්</b>	<b>11,291</b>	<b>22,182</b>
<b>වගකීම්</b>		
බැංකුවලට ගෙවිය යුතු	23	185
සම්බන්ධිත පාර්ශවයන්ට ගෙවිය යුතු	2	1,036
ගනුදෙනුකරුවන්ගේ තැන්පතු	7,481	12,431
වෙනත් ණය ගැනීම්	558	5,756
වෙනත් බැරකම්	438	537
<b>මුළු වගකීම්</b>	<b>8,502</b>	<b>19,946</b>
<b>හිමිකම්</b>		
ප්‍රකාශිත ප්‍රාග්ධනය	9,930	7,598
ව්‍යවස්ථාපිත සංචිත අරමුදල	(2,130)	260
රඳවාගත් අපැයුම්	(9,136)	(7,544)
වෙනත් සංචිත	1,736	1,922
<b>මුළු හිමිකම්</b>	<b>2,789</b>	<b>2,236</b>
<b>කොටසකට ශුද්ධ වත්කම්</b>	<b>2.90</b>	<b>3.67</b>

සටහන : මෙහි ප්‍රකාශයන්හි සඳහන් අගයන් හානිකරණයෙන් සහ ක්ෂය වීමෙන් පසු අගයන් වේ.

ප්‍රධාන කාර්ය සාධන දර්ශක				
2024 මාර්තු මස 31 දිනට (විගණනය කළ)				
අයිතමය	31.03.2024 දිනට		31.03.2023 දිනට	
	තර්ප	අවශ්‍ය	තර්ප	අවශ්‍ය
<b>හිමිකම් ප්‍රාග්ධන ප්‍රමාණවත්තාවය (%)</b>				
1 වන ස්ථරයේ ප්‍රාග්ධන ප්‍රමාණවත්තාවය	4.9%	8.5%	-1.1%	8.5%
මුළු ප්‍රාග්ධන ප්‍රමාණවත්තාවය	4.9%	12.5%	0.6%	12.5%
අරමුදල් ප්‍රාග්ධනවත් තැන්පතු වගකීම් අනුපාතය	13.8%	10.0%	2.5%	10.0%
<b>ණය කළහේ ගුණාත්මකතාවය (%)</b>				
දළ අක්‍රීය ණය අනුපාතය	61.1%		37.4%	
ශුද්ධ අක්‍රීය ණය අනුපාතය	17.9%		10.9%	
මුලික කාර්යක්ෂම අක්‍රීය ණය අනුපාතය	39.2%		79.0%	
වෙන් කිරීම් ආවරණ අනුපාතය	67.5%		62.5%	
<b>ලාභදායීත්වය (%)</b>				
ශුද්ධ පොලී ආන්තිකය	-1.5%		0.2%	
වත්කම් මත ප්‍රතිලාභ	-10.6%		-12.6%	
හිමිකම් මත ප්‍රතිලාභ	-70.7%		-90.8%	
ආදායම් මත පිරිවැය අනුපාතය	-1303.7%		508.0%	
<b>ද්‍රවශීලතාවය (%)</b>				
පවතින ද්‍රවශීල වත්කම්වලට ද්‍රවශීල වත්කම් අවශ්‍යතා අනුපාතය (අවම 100%)	97.7%		132.2%	
ද්‍රවශීල වත්කම්වලට ඛණිත අරමුදල් අනුපාතය	10.1%		12.8%	
<b>නාභික තොරතුරු</b>				
කාඩු ගණන	18		30	
බාහිර ණය ලේඛණ	*		*	
<b>හිමිකම් අධිකාරියක් විසින් පසුගිය මාස 6 තුළ පනවා ඇති දඩ</b>				
ප්‍රමාණය (රුපියල් මිලියන)	-		-	
<b>හිමිකම් තැන්පතු සීමා පැනවීම්</b>				
මුළු තැන්පතු සඳහා උපරිම සීමාව (රුපියල් මිලියන)	5,000		12,500	
තැන්පතු අඩු කිරීම් (රුපියල් මිලියන)	300***		3,500**	
තැන්පතු අත්හිටුවීම්	-		-	
<b>හිමිකම් ණය ගැනීම් සීමා පැනවීම්</b>				
ණය ගැනීම් සඳහා උපරිම සීමාව (රුපියල් මිලියන)	****		****	
ණය ප්‍රමාණය අඩු කිරීම් - මසකට/කාර්තුවකට/වසරකට (රුපියල් මිලියන)	-		-	
ණය ගැනීම් අත්හිටුවීම්	-		-	
<b>හිමිකම් ණය දැඩි සීමා පැනවීම්</b>				
මුළු ණය කළහේ සඳහා උපරිම සීමාව (රුපියල් මිලියන)	9,000		15,500	
ණය කළහේ අඩු කිරීම් (රුපියල් මිලියන)	4,000***		2,000**	
කට ණය ප්‍රදානය සහ/හෝ පවත්නා ණය පහසුකම් වල කොන්දේසි දීර්ඝ කිරීම අත්හිටුවීම්	-		-	
<b>වෙනත් හිමිකම් සීමා කිරීම්</b>				
ප්‍රමාණය (රුපියල් මිලියන)	-		-	

\* ලංකා රේඛීය වර්තමානයේ සමාජයේ ණය ලේඛණකරුවන්ගේ සංවිධානයේ සාමාජිකයා වීමට සමත් වීම.  
\*\* 2023 සැප්තැම්බර් 30 වන දිනට මුද්‍රාණය කරන ලද මහ බැංකුව විසින් සම්පූර්ණ තැන්පතු සහ සම්පූර්ණ ණය දීමේ කළහේ සඳහා වන සීමාවන් පිළිබඳව රුපියල් මිලියන 9,000 සහ රුපියල් මිලියන 13,500 දක්වා අඩු කර ඇත.  
\*\*\* 2024 සැප්තැම්බර් 30 දින වන දිනට මුද්‍රාණය කරන ලද මහ බැංකුව විසින් තැන්පතු සහ මුළු ණය කළහේ සඳහා වන සීමාවන් පිළිබඳව රුපියල් මිලියන 4,700 ක් සහ රුපියල් මිලියන 5,000 ක් දක්වා අඩු කර ඇත.  
\*\*\*\* වාණිජ පනුක මගින් ණය ගැනීම් (උපරිම පොලියද ඇතුළුව) 2024 ජූලි 05 වන දින සිට අත්හිටුවීම ලෙස මුද්‍රාණය කරන ලද මහ බැංකුව විසින් උපදෙස් ලබා දී ඇත.

**සහතික කිරීම:** විගණක පිරිසේ සාමාජිකයන් වන ප්‍රධාන විධාන නිලධාරීන්, මූල්‍ය ප්‍රධානීන් සහ වැඩිදෙන අනුකූලතා නිලධාරීන් වන පනත අත්සන් කරන අවස්ථාවකදී සහතික කරමි.  
(අ) මහ බැංකුවේ මුද්‍රාණය කරන ලද මහ බැංකුව විසින් සහතික කර ඇති ආකාරයට හා අර්ථ දැක්වීම් වලට අනුකූලව සකස් කර ඇත;  
(ආ) සොෆ්ට්ලොජික් විගණක පිරිසේ සාමාජිකයන් වන ප්‍රධාන විධාන නිලධාරීන්, මූල්‍ය ප්‍රධානීන් සහ වැඩිදෙන අනුකූලතා නිලධාරීන් වන පනත අත්සන් කරන ලද මූල්‍ය ප්‍රකාශනවලින් උපුටාගත් සත්‍ය තොරතුරු බවත් සහතික කරමි.

<b>ඉටුවන් ගුණවර්ධන මිය</b> (අත්සන් කළේ) ප්‍රධාන විධාන නිලධාරී දිනය: 2024/09/19	<b>දේශනා ද අලවිස</b> (අත්සන් කළේ) මූල්‍ය ප්‍රධානී දිනය: 2024/09/19	<b>දිනේෂ පෙරේරා මිය</b> (අත්සන් කළේ) වැඩිදෙන අනුකූලතා නිලධාරී දිනය: 2024/09/19
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**අධ්‍යක්ෂ ජනරාල් මණ්ඩලය : ඩී.කේ. පතිරේ (සභාපති)**  
**එච්.එස්. සමන්ත දාමරේ, එච්.කේ. කසිමාල්, ආර්.ජේ. පෙරේරා, සී. කවිපනක, විජේ වික්‍රමාලක්ෂි නානාසකර්නා**  
Date of incorporation: 24/08/1999 Licensed by the Monetary Board of the Central Bank of Sri Lanka under the Finance Business Act No: 42 of 2011



**Ernst & Young**  
Chartered Accountants  
Rotunda Towers  
No. 109, Galle Road  
P.O. Box 101  
Colombo 03, Sri Lanka

Tel : +94 11 246 3500  
Fax : +94 11 768 7869  
Email: eys@lk.ey.com  
ey.com

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**INDEPENDENT AUDITORS' REPORT**  
**TO THE SHAREHOLDERS OF SOFTLOGIC FINANCE PLC**

**Report on the Audit of the Financial statements**

**Opinion**  
We have audited the financial statements of Softlogic Finance PLC ("the Company"), which comprise the statement of financial position as at 31 March 2024, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 March 2024, and of its financial performance and its cash flows for the year then ended in accordance with Sri Lanka Accounting Standards.

**Basis for opinion**  
We conducted our audit in accordance with Sri Lanka Auditing Standards (SLAuSs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics for Professional Accountants issued by CA Sri Lanka (Code of Ethics) and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter relating compliance with regulatory requirements**  
We draw attention to note 44.2 to the financial statements which indicates that the Company has entered into participation agreements with S R One (Private) Limited, a fully owned subsidiary of Softlogic Capital PLC (the parent Company), for the transfer of beneficial ownership of a segment of the Company's loan portfolio with the expectation of complying with the capital adequacy ratio as per the Central Bank Direction 03 of 2018. Our opinion is not modified in respect of this matter.

**Key audit matters**  
Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements of the current period. These matters were addressed in the context of the audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Key audit matter	How our audit addressed the key audit matter
<b>Allowance for expected credit losses</b> Allowance for expected credit losses amounting to LKR 4.5 Bn arising from loans and advances of LKR 12.3 Bn (Note 21 to 24) is determined by the management based on the accounting policies described in Note 3.1.9. This was a key audit matter due to: • The involvement of significant management judgements, assumptions and level of estimation uncertainty associated in management's expectation of future cash flows to recover such financial assets; and • The materiality of the reported amount of Allowance for expected credit losses and use of complex calculations in its determination.  Key areas of significant judgements, assumptions and estimates used by management included: assumed future occurrence of events and/or transactions and forward-looking macroeconomic scenarios and their associated weightages, which are subject to inherently heightened levels of estimation uncertainty.	In addressing the adequacy of the Allowance for expected credit losses, our audit procedures included the following key procedures: • Assessed the alignment of the Company's allowances for expected credit losses computations and underlying methodology including responses to economic conditions with its accounting policies, based on the best available information up to the date of our reporting. • Evaluated the design, implementation, and operating effectiveness of controls over estimation of allowance for expected credit losses, which included assessing the level of oversight, review and approval of allowance, for expected credit losses, policies and procedures by the Board and the management. • Checked the completeness, accuracy and reasonableness of the underlying data used in the allowance for expected credit losses computations by cross checking to relevant source documents and accounting records of the Company. • Evaluated the reasonableness of credit quality assessments and related stage classifications. • Assessed the reasonableness of the judgements, assumptions and estimates used by the Management in assumed future occurrence of events and/or transactions including the value and the timing of cash flow forecasts, status of recovery actions of the collaterals, forward-looking macroeconomic scenarios and their associated weightages. • Assessed the adequacy of the related financial statement disclosures set out in notes 21 to 24 and note 3.1.9.
<b>Information Technology (IT) systems related internal controls over financial reporting</b> Company's financial reporting process is significantly reliant on multiple IT systems and related internal controls. Further, key financial statement disclosures are prepared using data and reports generated by IT systems, that are compiled and formulated with the use of spreadsheets. Accordingly, IT systems related internal controls over financial reporting were considered a key audit matter.	<b>Our audit procedures included the following key procedures:</b> • Obtained an understanding of the internal control environment of the relevant significant processes and test checked key controls relating to financial reporting and related disclosures. • Involved our internal specialized resources and; • Obtained and understanding IT Governance Structure of the Company • Identified, evaluated and tested the design and operating effectiveness of IT systems related internal controls over financial reporting, relating to user access and change management. • Obtained a high-level understanding of the cybersecurity risks relevant to the Company and the actions taken to address these risks primarily through inquiries related to processes and controls implemented to address cyber security risks. Tested source data of the reports used to generate disclosures for accuracy and completeness.

**Other information included in the 2024 Annual Report**  
Other information consists of the information included in the Company's 2024 Annual Report, other than the financial statements and our auditor's report thereon. Management is responsible for the other information. The Company's 2024 Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.  
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of management and those charged with governance for the financial statements**  
Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.  
Those charged with governance are responsible for overseeing the Company's financial reporting process.

**Auditor's responsibilities for the audit of the financial statements**  
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SLAuSs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

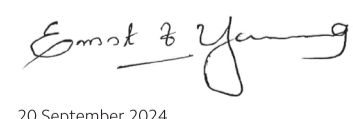
- As part of an audit in accordance with SLAuSs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial statements, including the financial statements, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with ethical requirements in accordance with the Code of Ethics regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe those matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Report on Other Legal and Regulatory Requirements**  
As required by section 163 (2) of the Companies Act No. 07 of 2007, we have obtained all the information and explanations that were required for the audit and, as far as appears from our examination, proper accounting records have been kept by the Company.  
CA Sri Lanka membership number of the engagement partner responsible for signing this independent auditor's report is 2965.



20 September 2024  
Colombo

Partners: D K Hulangamuwa FCA FCMA LLB (London), A P A Gunasekera FCA FCMA, Ms. Y A De Silva FCA, Ms. G G S Mananunga FCA, W K B S P Fernando FCA FCMA, B E Wijesuriya FCA FCMA, R N de Saram ACA FCMA, Ms. N A De Silva FCA, N M Sulaiman ACA ACMA, Ms. L K H L Fonseka FCA, Ms. P V K N Sajewani FCA, A A J R Perera FCA ACMA, N Y R L Fernando ACA, D N Gamage ACA ACMA, C A Yalagala ACA ACMA  
Principals: T P M Ruberu FCCA FCA MBA (USJ-SL), G B Goudan ACMA, Ms. P S Paranavitane ACA ACMA LLB (Colombo), D L B Karunathilaka ACMA, W S J De Silva BSc (Hons) - MIS MSc - IT, V Shakthivel B.Com (Sp)  
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