

KEY FINANCIAL DATA		
For the period ended 30th September 2023 (Unaudited)		
In Rupees Million	From 01/04/2023 To 30/09/2023	From 01/04/2022 To 30/09/2022
Interest income	1,551	1,873
Interest expenses	(1,826)	(1,643)
Net interest income	(275)	230
Gains/(losses) from trading activities	-	-
Other Income	84	116
Operating Expenses (excluding impairment)	(643)	(730)
Impairment	(84)	(301)
Profit/(Loss) Before Tax	(918)	(684)
Taxes *	-	-
Profit/(Loss) After Tax	(918)	(684)

* Including indirect taxes (Such as VAT on Financial Services) and direct taxes (Corporate Income tax)

KEY FINANCIAL DATA		
As at 30 th September 2023 (Unaudited)		
In Rupees Million	As at 30.09.2023	As at 30.09.2022
Assets		
Cash and Bank Balance	398	287
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	-	286
Government Securities	867	1,511
Due from Related Parties	4	3
Loans (excluding due from related parties)	11,442	20,228
Property, Plant and Equipment	491	561
Other Assets	2,179	2,280
Total Assets	15,382	25,157
Liabilities		
Due to Banks	136	408
Due to Related Parties	1	4
Deposits from Customers	8,494	16,044
Other Borrowings	4,897	4,515
Other Liabilities	536	506
Total Liabilities	14,064	21,478
Equity		
Stated Capital	7,598	6,746
Statutory Reserve Fund	260	260
Retained Earnings	(8,463)	(3,488)
Other Reserves	1,922	160
Total Equity	1,318	3,679
Net Assets Value Per Share	2.16	7.47

Note: Amounts stated are in net of impairment and depreciation.

SELECTED KEY PERFORMANCE INDICATORS				
As at 30 th September 2023 (Unaudited)				
Item	As at 30.09.2023		As at 30.09.2022	
	Actual	Required	Actual	Required
Regulatory Capital Adequacy (%)				
Tier 1 Capital Adequacy Ratio	-13.7%	8.5%	2.8%	8.5%
Total Capital Adequacy Ratio	-13.7%	12.5%	8.2%	12.5%
Capital Funds to Deposit Liabilities Ratio	15.1%	10.0%	21.9%	10.0%
Quality of Loan Portfolio (%)				
Gross Non-Performing Loans Ratio	54.5%		31.8%	
Net Non-Performing Loans Ratio	12.8%		6.9%	
Net Non-Performing Loans to Core Capital Ratio	-310.0%		42.9%	
Provision Coverage Ratio,	61.8%		62.7%	
Profitability (%)				
Net Interest Margin	-2.7%		1.9%	
Return on Assets	-9.1%		-5.7%	
Return on Equity	-73.5%		-31.0%	
Cost to Income Ratio	-335.9%		210.7%	
Liquidity (%)				
Available Liquid Assets to Required Liquid Assets (Minimum 100%)	90.2%		110.2%	
Liquid Assets to External Funds	8.6%		9.9%	
Memorandum information				
Number of Branches	30		33	
External Credit Rating	*		[SL] BB (Stable)	
Regulatory penalties imposed last 6 months				
Amount (Rs. Mn)	-		-	
Regulatory Deposit Restrictions				
Cap on Total Deposits (Rs. Mn)	7,500		16,000	
Downsizing of Deposits - by 31 December 2023 (Rs. Mn)	2500 **		-	
Freezing of Deposits	-		-	
Regulatory Borrowing Restrictions				
Cap on Total Borrowings (Rs. Mn)	***		-	
Downsizing of Borrowings - per month/ quarter/ year (Rs. Mn)	-		-	
Freezing of Borrowings	-		-	
Regulatory Lending Restrictions				
Cap on Total Lending Portfolio (Rs. Mn)	11,500		18,200	
Downsizing of Lending Portfolio - by 31 December 2023 (Rs. Mn)	2500 **		-	
Freezing of Lending Portfolio	-		-	
Any Other Regulatory Restrictions				
Amount (Rs. Mn)	-		-	

* Lanka Rating is evaluating the Company's credit rating at present

** CBSL has downsized the caps on Total Deposits and Total Lending portfolio to Rs.5,000Mn and Rs.9,000Mn respectively by 31 December 2023

*** CBSL imposed a cap of Rs. 5,600Mn on borrowings through Commercial papers (with Accrued Interest) on 10 April 2023 and downsized to Rs. 2,500Mn on 18 October 2023

Certification:

We, the undersigned, being the Chief Executive Officer, Head of Finance and the Compliance Officer of Softlogic Finance PLC certify jointly that:

- (a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;
(b) the information contained in these statements have been extracted from the audited financial statements of the Softlogic Finance PLC.

Ms. Ivon Brohier
(Sgd.) Chief Executive Officer
Date: 13/11/2023

Deshantha de Alwis
(Sgd.) Head of Finance
Date: 13/11/2023

Dinesh Sivaguru
(Sgd.) Compliance Officer
Date: 13/11/2023

Board of Directors: Dinesh P. Renganathan (Chairman), H. K. Kaimal, P.T. Wanigasekara, H.S. Samantha Dabare, R.J. Perera
Date of incorporation: 24/08/1999 Licensed by the Monetary Board of the Central Bank of Sri Lanka under the Finance Business Act No: 42 of 2011