

KEY FINANCIAL DATA For the period ended 30th September 2022 (Unaudited)		
In Rupees Million	From 01/04/2022 To 30/09/2022	From 01/04/2021 To 30/09/2021
Interest income	1,873	1,265
Interest expenses	(1,643)	(761)
Net interest income	230	504
Gains/(losses) from trading activities	-	-
Other Income	116	117
Operating Expenses (excluding impairment)	(730)	(602)
Impairment	(301)	(120)
Profit/(Loss) Before Tax	(684)	(101)
Taxes *	-	(22)
Profit/(Loss) After Tax	(684)	(123)

* Including indirect taxes (Such as VAT on Financial Services) and direct taxes (Corporate Income tax)

KEY FINANCIAL DATA As at 30 th September 2022 (Unaudited)		
In Rupees Million	As at 30.09.2022	As at 30.09.2021
Assets		
Cash and Bank Balance	287	210
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	286	-
Government Securities	1,511	1,680
Due from Related Parties	3	8
Loans (excluding due from related parties)	20,228	17,868
Investments in Equity	0	0
Property, Plant and Equipment	561	599
Other Assets	2,280	2,184
Total Assets	25,157	22,652
Liabilities		
Due to Banks	408	705
Due to Related Parties	4	28
Deposits from Customers	16,044	13,939
Other Borrowings	4,515	1,900
Other Liabilities	506	932
Total Liabilities	21,478	17,505
Equity		
Stated Capital	6,746	6,746
Statutory Reserve Fund	260	260
Retained Earnings	(3,488)	(1,998)
Other Reserves	160	139
Total Equity	3,679	5,148
Net Assets Value Per Share	7.47	10.45

Note: Amounts stated are in net of impairment and depreciation.

SELECTED KEY PERFORMANCE INDICATORS As at 30 th September 2022 (Unaudited)				
Item	As at 30.09.2022		As at 30.09.2021	
	Actual	Required	Actual	Required
Regulatory Capital Adequacy (%)				
Tier 1 Capital Adequacy Ratio	2.8%	8.5%	7.8%	7.0%
Total Capital Adequacy Ratio	8.2%	12.5%	7.8%	11.0%
Capital Funds to Deposit Liabilities Ratio	21.9%	10.0%	37.4%	10.0%
Quality of Loan Portfolio (%)				
Gross Non-Performing Loans Ratio	31.8%		34.3%	
Net Non-Performing Loans Ratio	28.0%		29.4%	
Net Non-Performing Loans to Core Capital Ratio	175.1%		115.2%	
Provision Coverage Ratio,	62.7%		59.5%	
Profitability (%)				
Net Interest Margin	1.9%		4.6%	
Return on Assets	-5.7%		-1.1%	
Return on Equity	-31.0%		-6.9%	
Cost to Income Ratio	210.7%		96.9%	
Liquidity (%)				
Available Liquid Assets to Required Liquid Assets (Minimum 100%)	110.2%		129.8%	
Liquid Assets to External Funds	9.9%		11.7%	
Memorandum information				
Number of Branches	33		32	
External Credit Rating	[SL] BB (Stable)		[SL]BB-, Rating watch with developing implications; reaffirmed on 18th February 2021	
Regulatory penalties imposed last 6 months				
Amount (Rs. Mn)	-		-	
Regulatory Deposit Restrictions				
Cap on Total Deposits (Rs. Mn)	16,000		16,600	
Downsizing of Deposits - per month/ quarter/ year (Rs. Mn)	-		-	
Freezing of Deposits	-		-	
Regulatory Borrowing Restrictions				
Cap on Total Borrowings (Rs. Mn)	-		-	
Downsizing of Borrowings - per month/ quarter/ year (Rs. Mn)	-		-	
Freezing of Borrowings	-		-	
Regulatory Lending Restrictions				
Cap on Total Lending Portfolio (Rs. Mn)	18,200		18,500	
Downsizing of Lending Portfolio - per month/ quarter/ year (Rs. Mn)	-		-	
Freezing of Lending Portfolio	-		-	
Any Other Regulatory Restrictions				
Amount (Rs. Mn)	-		-	

Certification:

We, the undersigned, being the Acting Chief Executive Officer, Chief Manager and the Compliance Officer of Softlogic Finance PLC certify jointly that:

- the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;
- the information contained in these statements have been extracted from the unaudited financial statements of the Softlogic Finance PLC.

Ms. Ivon Brohier
(Sgd.) Acting Chief Executive Officer
Date: 10/11/2022

Umesh Athukorala
(Sgd.) Chief Manager
Date: 10/11/2022

Irshard Othman
(Sgd.) Compliance Officer
Date: 10/11/2022

Board of Directors: Mr. Dinesh P. Renganathan (Chairman), Mr. H. K. Kaimal, Mr. Manilka Fernando, Ms. Aruni Goonetilleke, Mr. A.C. Mohamed Lafir, Mr. P.T. Wanigasekara, Mr. H.S. Samantha Dabare
Date of incorporation: 24/08/1999 Licensed by the Monetary Board of the Central Bank of Sri Lanka under the Finance Business Act No: 42 of 2011