

සොෆ්ට්ලොජික් ෆිනෑන්ස් පී.එල්.සී

2022 මාර්තු 31න් අවසන් වූ වර්ෂය සඳහා විගණනය කළ ගිණුම් පුකාශය 2011 අංක 42 දරණ මූලූ වහපාර පනත යටතේ 29(2) වගන්තියට අනුකූලව

පුධාන මූලෳ දන්නයන් 2022 මාර්තු මස 31 දිනෙන් අවසන් වූ වර්ෂය සඳහා (විගණනය කළ)				
රුපියල් මිලියන වලින්	2021/04/01 සිට 2022/03/31 දක්වා	2020/04/01 සිට 2021/03/31 දක්වා		
පොලී ආදායම	2,945	2,443		
පොලී වියදම	(1,593)	(1,895)		
ශුද්ධ පොලී ආදායම	1,352	549		
වෙළඳ කටයුතු වලින් ලද ලානය / (අලානය)	-	-		
වෙනත් ආදායම්	259	144		
මෙහෙයුම් වියදම් (හානිකරණ රහිත)	(1,337)	(1,213)		
තානිකරණය	(1,210)	(492)		
ඔදු පෙර ලාතය/(අලාතය)	(936)	(1,012)		
ଉଥ୍ର*	0	109		
ඔදු පසු ලාතය/(අලාතය)	(936)	(903)		

^{*}වකු බද (මූලූන සේවා සඳහා වැට් බද වැනි) සහ ඍජු බද (ආයතනික ආදායම් බද)

පුධාන මූලා: දත්තයන්		
පුගාග ජූල්ය දිග්ගියේ 2022 මාර්තු මස 31 දිනට (විගණනය කළ)		
රුපියල් මිලියන වලින්	31.03.2022 දිනට	31.03.2021 දිනව
වත්කම්		
මුදල් හා බැංකුවල ඇති තැන්පතු	438	628
බැංකු සහ වෙනත් මූලූ සමාගම් සමඟ ඇති තැන්පතු	-	204
ලාභය හෝ අලාභය තුළින් සාධාරණ වටිනාකමකින් මනිනු ලබන මූලඃ වත්කම්	-	301
රජයේ සුරැකුම්පත්	1,457	1,002
සම්බන්ධිත පාර්ශවයන්ගෙන් ලැබිය යුතු	4	160
ණය (සම්බන්ධිත පාර්ශවයන්ගෙන් ලැබිය යුතු ණය තැර)	20,585	16,376
තිමිකම් පුාග්ධන ආයෝජන	0	37
දේපල, පිරියත හා උපකරණ	609	629
වෙනත් වත්කම්	2,286	1,535
මුළු වත්කම්	25,379	20,873
වගකීම්		
බැංකුවලට ගෙවිය යුතු	605	699
සම්බන්ධිත පාර්ශවයන්ට ගෙවිය යුතු	42	39
ගනුදෙනුකරුවන්ගේ තැන්පතු	15,582	14,581
වෙනත් ණය ගැනීම්	4,240	1,940
වෙනත් බැරකම්	547	586
මුළු වගකිම්	21,015	17,845
ରିଡିଲଡି		
පුකාශිත පුාග්ධනය	6,746	4,507
වෘවස්ථාපිත සංචිත අරමුදල	260	260
රඳවාගත් ඉපැයුම්	(2,804)	(1,875)
වෙනත් සංචිත	160	136
මුළු හිමිකම්	4,363	3,028
කොටසකට ශුද්ධ වත්කම්	8.86	11.27

සටහන : මෙම පුකාශයන්හි සඳහන් අගයන් හානිකරණයෙන් සහ ක්ෂය වීමෙන් පසු අගයන් වේ.

2022 මාර්තු මස 31 දිනට (විගණනය කළ) අ <mark>ශිතමය</mark>	31.03.2022		31.03.2021	
	තථා ප	නට අවශා	දි <u>ල</u> කථා	ලට අවශා
Scales middle melideralemanks (V)	won.	4000	0,00	4000
නියාමන පුාග්ධන පුමාණාත්මකතාවය (%)	7.1%	7.0%	-3.9%	6.5%
1 වන ස්ථරයේ පුාග්ධන පුමාණාත්මකතා අනුපාතය	12.1%	11.0%	-3.9%	10.5%
මුළු පුාග්ධන පුමාණාත්මකතා අනුපාතය	27.6%	10.0%	20.8%	10.5%
අරමුදල් පුාග්ධනයට තැන්පතු වගකීම් අනුපාතය _	27.0%	10.0%	20.6%	10.0%
ණය කළඹේ ගුණාත්මකතාවය (%)				
දළ අඛ්ය ණය අනුපාතය	27.2%		34.4%	
ශුද්ධ අකුීය ණය අනුපාතය	22.9%		29.7%	
ශුද්ධ අකීය ණයට මූලික පුාග්ධන අනුපාතය	123.8%		188.9%	
වෙන් කිරීම් ආවරණ අනුපාතය	62	2.4%	61.3%	
ලාභදායීත්වය (%)				
ඉද්ධ පොලි ආන්තිකය	5.8%		2.6%	
වත්කම් මත පුතිලාභ	-4.0%		-4.7%	
හිමිකම් මත පුතිලාභ	-25.3%		-35.6%	
ආදායම් මත පිරිවැය අනුපාතය	83.0%		175.1%	
දුවශීලතාවය (%)				
පවතින දුවශීල වත්කම්වලට දුවශීල වත්කම් අවශෘතා අනුපාතය (අවම 100%)	101.1%		207.1%	
දුවශීල වත්කම්වලට බාහිර අරමුදල් අනුපාතය	9.0%		11.2%	
නාමික තොරතුරු				
ශාබා ගණන	33		33	
	[SL] BB (ස්ථාවර)		[SL] BB-; වර්ධනය වන ඇඟවුල්	
බාහිර ණය ශේුණිය			සමඟ සෝදිසියෙන් සිටින, ලෙස වෙනස්කර ඇත.	
			1	,
නියාමන අධිකාරියක් විසින් පසුගිය මාස 6 තුල පනවා ඇති දඩ			1	
පුමාණය (රුපියල් මිලියන)		-		
නියාමන තැන්පතු සීමා පැනවීම්				
මුළු තැන්පතු සඳහා උපරිම සීමාව (රුපියල් මිලියන)	-		16,600	
අඩු කළ යුතු තැන්පතු පුමාණය - මසකට/කාර්තුවකට/වසරකට (රුපියල් මිලියන)	-		-	
තැන්පතු අත්හිටුවීම්		-	-	
නියාමන ණය ගැනීම් සීමා පැනවීම්				
ණය ගැනිම් සඳහා උපරිම සීමාව (රුපියල් මිලියන)		-	-	
ණය පුමාණය අඩු කිරීම - මසකට/කාර්තුවකට/වසරකට (රුපියල් මිලියන)		-	-	
ණය ගැනිම් අත්හිටුවීම්		_	-	
නියාමන ණයදීම් සීමා පැනවීම්				
මුළු ණය කළඹ සඳහා උපරිම සීමාව (රුපියල් මිලියන)	-		18,500	
අඩු කරන ලද ණය කළඹේ පුමාණය - මසකට/කාර්තුවකට/වසරකට (රුපියල් මිලියන)	-		-	
නව ණය පුදානය සහ/හෝ පවත්නා ණය පනසුකම් වල කොන්දේසි දීර්ඝ කිරීම අත්හිටුවීම			-	
වෙනත් නියාමන සීමා කි්රම්				
පුමාණය (රුපියල් මිලියන)		_		

සොෆ්ට්ලොපික් ෆිනෑන්ස් පීඑල්සී හි පුධාන ව්ධායක නිලධාර්, පුධාන මූලූ නිලධාර්නී සහ අනුකූලතා නිලධාර් වන අප විසින් සමුතිකව පහතින් සහතික කර ඇති පරිදි, (අ) ඉහත පුකාශයන් ශී ලංකා මහ බැංකුව විසින් නියම කර ඇති ආකෘතියට හා අර්ථ දැක්වීම් වලට අනුකුලව සකස් කර ඇත; (ආ) සොෆ්ට්ලොජික් ෆිනෑන්ස් පීඑල්සී හි විගණනය කරන ලද මූලුුු පුකාශනවලින් උපුටාගත් සතු තොරතුරු බවත් සහතික කරමු

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(අත්සන් කළේ) පුධාන විධායක නිලධාරි / අධෳකෂක

ඉවෝන් බුොතියර් මිය (අත්සන් කළේ) පුධාන මූලෳ නිලධාරීනී

රෂිකා ඩැනියල් (අත්සන් කළේ) අනුකූලතා නිලධාරී

අධායකක මණ්ඩලය : ඒ. රසල් ඩේව්සන් - සභාපති,

එම්.එච්. පුියන්ත විජේසේකර - පුධාන විධායක නිලධාරී, හරේෂ් කයිමාල්, මනිල්ක පුනාන්දු, දිනේෂ් පී. රෙන්ගනාතන්, ඒ. ගුණතිලක මිය, ඒ.සී. මොතමඞ් ලෆිර් Date of incorporation: 24/08/1999 Licensed by the Monetary Board of the Central Bank of Sri Lanka under the Finance Business Act No: 42 of 2011

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INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF SOFTLOGIC FINANCE PLC

Report on the audit of the financial statements

We have audited the financial statements of Softlogic Finance PLC ("the Company"), which comprise the statement of financial position as at 31 March 2022, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 March 2022, and of its financial performance and its cash flows for the year then ended in accordance with Sri Lanka Accounting Standards

We conducted our audit in accordance with Sri Lanka Auditing Standards (SLAuSs). Our responsibilities under those standards are further described in the properties of the standards of the staAuditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by CA Sri Lanka (Code of Ethics) and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements of the current period. These matters were addressed in the context of the audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a

separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of materia misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Key audit matter	How our audit addressed the key audit matter
Impairment allowances for loan, Lease and Hire purchase	Our audit procedures included amongst others the following:
receivables: As at 31 March 2022, Loan, Lease and Hire purchase receivables net of impairment allowances amounted to LKR 20.5 Bn and is disclosed in note(s) 21, 22, 23 & 24. These collectively contributed 81% to the Company's total assets.	We assessed the level of oversight, review and approval of impairment allowances policies and procedures by the Board and management.
	 We evaluated the design, implementation and operating effectiveness of internal controls over estimation of the impairment allowances, including testing of related system controls.
Impairment allowances on Loan, Lease and Hire purchase receivables is a key audit matter due to: • Materiality of the reported provision for credit	 We checked the completeness, accuracy and classification of the underlying data used in the computation of impairment allowances by agreeing details to relevant source documents and accounting records of the Company.

impairment which involved complex calculations: and

Significant judgements used in assumptions and estimates made by the management as reflected in note 3.1.9, which in the current year was influenced by the need to assess the change in current economic conditions on forward looking information and the continuing impact of Covid-19 debt moratorium relief

We tested key calculations used in the impairment allowances.

We assessed whether significant judgements used in assumptions and estimate made by the management in the underlying methodology and management overlays were reasonable. We also evaluated the reasonableness of forward looking information used, economic scenarios considered, and probability weighting assigned to each of those scenarios. Our procedures were based on the best available information up to the date of our report.

For Loan, Lease and Hire purchase receivables assessed on a collective basis for

For loans and advances assessed on individual basis for impairment:

- We assessed the reasonableness and timeliness of Management's internal assessments of credit quality based on borrower's particular circumstances.
- We checked the accuracy of the underlying individual impairment calculations
- We evaluated the reasonableness of key inputs used in the provision for credit impairment made with the particular focus on current economic conditions. Such evaluations were carried out considering value and timing of cash flow forecasts particularly relating to elevated risk industries, status of recovery actions and collateral values.

We assessed the adequacy of the related financial statement disclosures set out in note(s) 21, 22, 23 & 24.

Financial reporting related IT based Internal controls

A significant part of the Company's financial reporting process is primarily reliant on multiple IT systems with automated processes and internal controls. Further, key financial statement disclosures are prepared using data and reports generated by IT systems, that are compiled and formulated with the use of spread sheets.

Accordingly, financial reporting related IT based Internal controls is considered a key audit matter.

- We obtained an understanding of the internal control environment of the processes relating to financial reporting and related disclosures We identified and test checked relevant controls of key IT systems related to the
- Company's Financial reporting process. We evaluated the design and operating effectiveness of IT controls, including
- those related to user access and change management. We checked key source data of the reports used to generate key disclosures for accuracy and completeness, including review of general ledger reconciliations

Other information included in the 2022 Annual Report

Other information consists of the information included in the Company's 2022 Annual Report, other than the financial statements and our auditor's report thereon. Management is responsible for the other information. The Company's 2022 Annual Report is expected to be made available to us after the date of this auditor's report

Our opinion on the financial statements does- not cover the other information and we will not express any form of assurance conclusion thereon.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a quarantee that an audit conducted in accordance with SLAuSs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the

As part of an audit in accordance with SLAuSs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: 1. identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures

- responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- 2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls.
- $3. \ \ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.$ 4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financia statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of
- our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern. 5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit

We also provide those charged with governance with a statement that we have complied with ethical requirements in accordance with the Code of Ethics and the contract of theregarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence,

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by section 163 (2) of the Companies Act No. 07 of 2007, we have obtained all the information and explanations that were required for the audit and the information and explanations that were required for the audit and the information and explanations that were required for the audit and the information and explanations that were required for the audit and the information and explanations that were required for the audit and the information and explanations that were required for the audit and the information and explanations that were required for the audit and the information and explanations that were required for the audit and the information and explanations that were required for the audit and the information and explanations that were required for the audit and the information and explanations that were required for the audit and the information and explanations are the information and explanation and explanation and explanation are the information and explanation and explanation are the information and explanation and explanation are the information are the informationand, as far as appears from our examination, proper accounting records have been kept by the Company.

 ${\sf CASri\ Lanka\ membership\ number\ of\ the\ engagement\ partner\ responsible\ for\ signing\ this\ independent\ auditor's\ report\ is\ 1697.}$



Partners: H M A Jayesinghe FCA FCMA, R N de Saram ACA FCMA, Ms. N A De Silva FCA, W R H De Silva FCA ACMA, Ms. Y A De Silva FCA, Ms. K R M Fernando FCA ACMA, N Y R L Fernando ACA, W K B S P Fernando FCA FCMA, Ms. L K H L Fonseka FCA, D N Gamage ACA ACMA, A P A Gunasekera FCA FCMA, A Herath FCA, D K Hulangamuwa FCA FCMA LLB (London), Ms. A A Ludowyke FCA FCMA, Ms. G G S Manatunga FCA, A A J R Perera ACA ACMA, Ms. P V K N Sajeewani FCA N M Sulaiman ACA ACMA, B E Wijesuriya FCA FCMA, C A Yalagala ACA ACMA

Principals: G B Goudian ACMA, Ms. P S Paranavitane ACMA LLB (Colombo), T P M Ruberu FCMA FCCA

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