

KEY FINANCIAL DATA		
For the period ended 30th September 2021 (Unaudited)		
In Rupees Million	From 01/04/2021 To 30/09/2021	From 01/04/2020 To 30/09/2020
Interest income	1,265	1,199
Interest expenses	761	1,066
Net interest income	504	132
Gains/(losses) from trading activities	-	-
Other Income	117	59
Operating Expenses (excluding impairment)	(602)	(617)
Impairment	(120)	(338)
Profit/(Loss) Before Tax	(101)	(764)
Taxes *	(22)	115
Profit/(Loss) After Tax	(123)	(649)

* Including indirect taxes (Such as VAT on Financial Services) and direct taxes (Corporate Income tax)

KEY FINANCIAL DATA		
As at 30 th September 2021 (Unaudited)		
In Rupees Million	As at 30.09.2021	As at 30.09.2020
Assets		
Cash and Bank Balance	210	1,057
Government Securities	1,680	1,621
Due from Related Parties	8	185
Loans (excluding due from related parties)	17,868	16,203
Investments in Equity	-	126
Investment Properties and Real Estate	103	-
Property, Plant and Equipment	599	642
Other Assets	2,184	1,631
Total Assets	22,652	21,466
Liabilities		
Due to Banks	705	1,353
Due to Related Parties	28	48
Deposits from Customers	13,939	16,447
Other Borrowings	1,900	1,039
Other Liabilities	932	597
Total Liabilities	17,505	19,484
Equity		
Stated Capital	6,746	2,605
Statutory Reserve Fund	260	260
Retained Earnings	(1,998)	(1,505)
Other Reserves	139	621
Total Equity	5,148	1,981
Net Assets Value Per Share	10.45	19.17

Note: Amounts stated are in net of impairment and depreciation.

SELECTED KEY PERFORMANCE INDICATORS				
As at 30 th September 2021 (Unaudited)				
Item	As at 30.09.2021		As at 30.09.2020	
	Actual	Required	Actual	Required
Regulatory Capital Adequacy (%)				
Tier 1 Capital Adequacy Ratio	7.8%	7.0%	-11.7%	6.5%
Total Capital Adequacy Ratio	7.8%	11.0%	-11.9%	10.5%
Capital Funds to Deposit Liabilities Ratio	37.4%	10.0%	12.4%	10.0%
Quality of Loan Portfolio (%)				
Gross Non-Performing Loans Ratio	34.3%		35.0%	
Net Non-Performing Loans Ratio	29.4%		30.6%	
Net Non-Performing Loans to Core Capital Ratio	115.2%		392.4%	
Provision Coverage Ratio,	59.5%		56.9%	
Profitability (%)				
Net Interest Margin	4.6%		1.2%	
Return on Assets	-1.1%		-7.0%	
Return on Equity	-6.9%		-66.0%	
Cost to Income Ratio	96.9%		322.9%	
Liquidity (%)				
Available Liquid Assets to Required Liquid Assets (Minimum 100%)	129.8%		257.0%	
Liquid Assets to External Funds	11.7%		14.9%	
Memorandum information				
Number of Branches	32		34	
External Credit Rating	[SL]BB-, Rating watch with developing implications; reaffirmed on 18th February 2021		[SL] BB-	
Regulatory penalties imposed last 6 months				
Amount (Rs. Mn)	-		-	
Regulatory Deposit Restrictions				
Cap on Total Deposits (Rs. Mn)	16,600 *		16,600	
Downsizing of Deposits - per month/ quarter/ year (Rs. Mn)	-		-	
Freezing of Deposits	-		-	
Regulatory Borrowing Restrictions				
Cap on Total Borrowings (Rs. Mn)	-		-	
Downsizing of Borrowings - per month/ quarter/ year (Rs. Mn)	-		-	
Freezing of Borrowings	-		-	
Regulatory Lending Restrictions				
Cap on Total Lending Portfolio (Rs. Mn)	18,500 *		18,500	
Downsizing of Lending Portfolio - per month/ quarter/ year (Rs. Mn)	-		-	
Freezing of Lending Portfolio	-		-	
Any Other Regulatory Restrictions				
Amount (Rs. Mn)	-		-	

* Since the Company is now fully compliant with the Capital Adequacy Ratio requirements, the caps imposed on lending and fixed deposits mobilization were revoked by Central Bank of Sri Lanka effective from 22nd October 2021.

Certification:

We, the undersigned, being the Chief Executive Officer/Director, Chief Financial Officer and the Compliance Officer of Softlogic Finance PLC certify jointly that:

- the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;
- the information contained in these statements have been extracted from the unaudited financial statements of the Softlogic Finance PLC.

M.H.P. Wijesekera
(Sgd.) Chief Executive Officer/Director
Date: 29/10/2021

Ms. Ivon Brohier
(Sgd.) Chief Financial Officer
Date: 29/10/2021

Irshard Othman
(Sgd.) Compliance Officer
Date: 29/10/2021

Board of Directors: A. Russell-Davison - Chairman,

M.H. Priyantha Wijesekera - CEO, Haresh Kaimal, Manilka Fernando, Dinesh P Renganathan, Ms.A. Goonetilleke, A.C. Mohamed Lafir
Date of incorporation: 24/08/1999 Licensed by the Monetary Board of the Central Bank of Sri Lanka under the Finance Business Act No: 42 of 2011