

ලාභ හෝ අලාභ ප්‍රකාශනය		
2020 මාර්තු මස 31 දිනෙන් අවසන් වූ වර්ෂය සඳහා		
රුපියල් දහස්	2019/04/01 සිට 2020/03/31 දක්වා	2019/04/01 සිට 2020/03/31 දක්වා
පොදු ආදායම	3,607,234	3,674,450
පොදු වියදම්	(2,516,527)	(2,490,557)
අදාළ ආදායම	1,090,707	1,183,892
ලාභය සහ කොමිස් ආදායම	128,400	225,680
අදාළ ආදායම	1,219,107	1,409,572
වෙනත් මෙහෙයුම් ආදායම්	81,342	118,763
මුළු මෙහෙයුම් ආදායම්	1,300,450	1,528,335
ණය හා සාධකය වෙනුවෙන් පවතින ප්‍රතිපාදන	(390,137)	(189,682)
අදාළ මෙහෙයුම් ආදායම්	910,313	1,338,653
සාධක මණ්ඩල වියදම්	(443,014)	(447,572)
සහය වීම් සහ කුමන්ත්‍රණ වීම්	(74,759)	(72,223)
අනෙකුත් වියදම්	(878,071)	(754,385)
මුළු සේවා සඳහා මිදුම් වලට පෙර මෙහෙයුම් ලාභය/අලාභය	(485,532)	64,473
මුදල සේවා සඳහා මිදුම්	(53,081)	(1,358)
මුළු සේවා සඳහා මිදුම් වලට පසු මෙහෙයුම් ලාභය/අලාභය	(538,613)	63,115
ආර්ථිකයන්හි සහ ව්‍යාපාරික ව්‍යාපාරවල ලාභය	-	-
ආදායම් මිදුම් වලට පෙර මෙහෙයුම් ලාභය/අලාභය	(538,613)	63,115
ආදායම් මිදුම් වියදම්	204,654	140,854
වර්ෂය සඳහා ලාභය/අලාභය	(333,959)	203,969
ලාභය මත කොටසක් සඳහා ඉපයුම්		
ලාභය මත කොටසක් මූලික ඉපයුම්	(4.29)	3.00

විස්තීර්ණ ආදායම් ප්‍රකාශනය		
2020 මාර්තු මස 31 දිනෙන් අවසන් වූ වර්ෂය සඳහා		
රුපියල් දහස්	2019/04/01 සිට 2020/03/31 දක්වා	2019/04/01 සිට 2020/03/31 දක්වා
වර්ෂයට අදාළ ලාභය/අලාභය	(333,959)	203,969
මිදුම් පසු වෙනත් විස්තීර්ණ ආදායම්		
ප්‍රකාශන ණය අවිධිමත්වීම් වෙනුවෙන්	11,160	12,240
විද්‍යුත් සන්නිවේදන වියදම් මත ආදායම (අලාභය)	(5,987)	304
අනෙකුත් විස්තීර්ණ ආදායම් තුළින් සාධකය වටිනාකමට අනුරූපීව ප්‍රතිපාදන සැලසුම් සහ අනෙකුත් මුද්‍රා ලාභය/අලාභය	10,582	(43,293)
මිදුම් පසු වර්ෂයට අදාළ අනෙකුත් විස්තීර්ණ ආදායම්	15,756	(30,749)
වර්ෂයට අදාළ සමස්ත විස්තීර්ණ ආදායම්	(318,204)	173,220

මුදල ගාස්තු පිළිබඳ ප්‍රකාශනය		
2020 මාර්තු මස 31 දිනට		
රුපියල් දහස්	31.03.2020 දිනට	31.03.2019 දිනට
වත්කම්		
මුදල් හා මුදල් සමාන දෑ	389,597	709,895
විද්‍යුත් සන්නිවේදන වියදම් මත ආදායම (අලාභය)	861,451	223,544
ණය හා අත්තිකාරම් - කල්මිදු	2,079,091	1,872,294
ණය හා අත්තිකාරම් - කල්මිදු සිංහලයන්ගේ	81,193	93,699
අනෙකුත් ණය හා අත්තිකාරම්	14,552,039	16,052,232
අනෙකුත් විස්තීර්ණ ආදායම් තුළින් සාධකය වටිනාකමට අනුරූපීව ප්‍රතිපාදන සැලසුම් සහ අනෙකුත් මුද්‍රා ලාභය/අලාභය	136,137	224,855
ප්‍රතිපාදන මුදල් ගෙවීම් වලට ලක්වී ඇති මුදල්	1,554,145	1,523,033
දේපල මුදල් හා උපකරණ	493,552	512,018
අස්පාසය වත්කම්	182,036	59,186
සාධක මණ්ඩල වත්කම්	176,873	-
විද්‍යුත් සන්නිවේදන වත්කම්	338,715	136,073
විද්‍යුත් සන්නිවේදන වත්කම්	901,792	997,772
මුළු වත්කම්	21,746,593	22,404,601
වගකීම්		
විද්‍යුත් සන්නිවේදන වත්කම්	1,011,252	2,194,856
විද්‍යුත් සන්නිවේදන වත්කම්	17,063,396	17,115,400
අනෙකුත් ණය ගෙවීම්	1,167,774	1,147,850
විද්‍යුත් සන්නිවේදන වත්කම්	47,045	32,475
අනෙකුත් වගකීම්	416,135	157,323
මුළු වගකීම්	19,705,603	20,647,904
නිඛිත		
ප්‍රකාශන කළ ප්‍රාග්ධනය	2,604,765	2,002,270
විද්‍යුත් සන්නිවේදන වත්කම්	260,449	260,449
උපකරණ වත්කම්	(855,687)	(515,741)
අනෙකුත් සංචිත	31,462	9,720
මුළු නිඛිත	2,040,989	1,756,697
මුළු වගකීම් සහ නිඛිත	21,746,592	22,404,601
අසම්පාදිත වගකීම් හා බැඳීම්	563,330	177,452
කොටසක් ලැබූ වත්කම්	19.74	25.86

තොරතුරු කාර්ය සාධන දර්ශකයන් (නියමිත වාර්ෂිකයන් අනුව)		
2020 මාර්තු මස 31 දිනට		
රුපියල් දහස්	31.03.2020 දිනට	31.03.2019 දිනට
ව්‍යවස්ථාපිත ප්‍රාග්ධන ප්‍රමාණවත්භාවය		
මුළු ප්‍රාග්ධනය (ස්ථිර 1 ප්‍රාග්ධනය) (රු. දහස්)	(1,409,094)	544,494
මුළු ප්‍රාග්ධන පදනම (රු. දහස්)	(1,462,469)	446,907
මුළු ප්‍රාග්ධන අනුපාතය අවදානම් මත බර තැබූ වත්කම්වල ප්‍රතිශතයක් ලෙස (අවම 6.5%)	-5.6%	2.2%
මුළු ප්‍රාග්ධන අනුපාතය අවදානම් මත බර තැබූ වත්කම්වල ප්‍රතිශතයක් ලෙස (අවම 10.5%)	-5.8%	1.8%
ප්‍රාග්ධන අවමයක් තැබූ වත්කම්වල ප්‍රතිශතයක් ලෙස (අවම 10%)	11.8%	10.4%
වත්කම්වල ගුණාත්මකභාවය (ණය කලබ්ධි ගුණාත්මකභාවය)		
දළ අගය ණය පහසුකම් ප්‍රමාණය (රු. දහස්)	6,038,784	2,867,960
දළ අගය ණය පහසුකම් අනුපාතය %	33.1%	14.9%
අදාළ අගය ණය පහසුකම් අනුපාතය %	29.2%	12.9%
ලාභදායීත්වය		
පොදු ආදායම	4.9%	5.4%
වත්කම් මත ප්‍රතිලාභ (මිදු පෙර)	-2.4%	0.3%
නිඛිත මත ප්‍රතිලාභ (මිදු පසු)	-17.6%	10.1%
ව්‍යවස්ථාපිත ද්‍රවශීලීභාවය (රු. දහස්)		
අවසරය අවම ද්‍රවශීලී වත්කම්	1,042,295	1,474,390
පවතින ද්‍රවශීලී වත්කම්	2,306,291	2,456,472
අවසරය අවම රාජ්‍ය සුරැකුම්පත්	994,293	1,463,922
පවතින රාජ්‍ය සුරැකුම්පත්	1,553,953	1,523,033
නාමිකමුදල තොරතුරු		
සේවක සංඛ්‍යාව	475	528
සාධක සංඛ්‍යාව	35	35
උකස් සේවා මධ්‍යස්ථාන සංඛ්‍යාව	1	1

විස්තරය	2020.03.31 දිනෙන් අවසන් වූ වර්ෂය සඳහා	2019.03.31 දිනෙන් අවසන් වූ වර්ෂය සඳහා
මුදල ප්‍රකාශනවල වාර්තා කර ඇති SLFRS 9 පදනමේ වූ සාධකය ප්‍රතිපාදන (රු. දහස්)	1,551,771	1,266,167
පොදු ආදායම අත්හිටුවීමෙන් තොරව මත බර තැබූ වත්කම්වල වාර්තා කරන ලද නියමිත ප්‍රතිපාදන (රු. දහස්)	3,305,877	1,623,848
මත බර තැබූ වත්කම්වල වාර්තා කරන ලද පොදු ආදායම අත්හිටුවීම (රු. දහස්)	995,202	431,516
මුළු නියමිත ප්‍රතිපාදන (රු. දහස්)	4,301,079	2,055,364
සාධකය ප්‍රතිපාදන පරිහරණ (රු. දහස්)	2,749,308	789,197
මත බර තැබූ ප්‍රතිපාදන මුළුමනින්ම අනුමත වාර්තා කර ඇති ලාභය/අලාභය (රු. දහස්)	(1,366,758)	(240,525)
ප්‍රාග්ධන ප්‍රමාණවත් අනුපාතය (මත බර තැබූ වත්කම්වල අනුමත)		
ස්ථිර 1 අනුපාතය - (අවම අවශ්‍යතාවය - 6.5%)	-5.6%	2.2%
මුළු ප්‍රාග්ධන අනුපාතය - (අවම අවශ්‍යතාවය - 10.5%)	-5.8%	1.8%

සාධක සිරිම:
සොෆ්ට්ලොජික් ෆිනෑන්ස් පී.එල්.සී, ප්‍රධාන ව්‍යාපාර නිලධාරී/අධ්‍යක්ෂක පන ප්‍රධාන කළමනාකරු වශයෙන් පනත අත්පත් කරන අව, (අ) ඉහත තොරතුරු මුද්‍රා මත මත බර තැබූ අනුමත ආකෘති හා වීඩියෝවලට අනුකූලව සකසා ඇති බවත්, (ආ) සොෆ්ට්ලොජික් ෆිනෑන්ස් පී.එල්.සී හි විගණනය කරන ලද මුදල ප්‍රකාශනවලින් උපුටාගත් සහ තොරතුරු බවත් සහතික කරමි.

එම්.එම්.පී. විජේසේකර (අත්පත් කළේ) අධ්‍යක්ෂක / ප්‍රධාන ව්‍යාපාර නිලධාරී
දිනය: 2020.08.06

යූ.එස්. අනුකෝරු (අත්පත් කළේ) ප්‍රධාන කළමනාකරු
දිනය: 2020.08.06

අධ්‍යක්ෂක මණ්ඩලය : ඒ. රජුගේ ඩේවිසන් - සභාපති,
එම්.එම්. ප්‍රියන්ත විජේසේකර - ප්‍රධාන විධායක නිලධාරී, තරුණ කණිෂ්ඨ, මහලක්ෂ්‍ය ප්‍රනාන්දු, දිසන් ජී. රේගනානන්
Date of incorporation: 24/08/1999 Licensed by the Monetary Board of the Central Bank of Sri Lanka under the Finance Business Act No: 24 of 2011

Ernst & Young
Chartered Accountants
201 De Saram Place
P. O. Box 101
Colombo 10
Sri Lanka

Tel : + 94 11 2463500
FaxGen : + 94 11 2697369
Tax : + 94 11 5578180
eysl@lk.ey.com
ey.com

APAG/WDP/LDM

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF SOFTLOGIC FINANCE PLC

Report on the audit of the financial statements

Opinion
We have audited the financial statements of Softlogic Finance PLC ("the Company"), which comprise the statement of financial position as at 31 March 2020, and income statement, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 March 2020 and of its financial performance and its cash flows for the year then ended in accordance with Sri Lanka Accounting Standards.

Basis for opinion
We conducted our audit in accordance with Sri Lanka Auditing Standards (SLAuSs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by CA Sri Lanka (Code of Ethics) and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters
Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements of the current period. These matters were addressed in the context of the audit of the financial statements as a whole, and in forming the auditor's opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Key audit matter	How our audit addressed the key audit matter
Impairment Allowance for Lease receivables, Factoring receivables and Loan receivables : Our audit considered impairment for Lease receivables, Factoring receivables and Loan receivables as a key audit matter. The materiality of the reported amounts for Lease receivables, Factoring receivables and Loan receivables (and impairment thereof), the subjectivity associated with management's impairment estimation, complex manual calculations of impairment and transition to Sri Lanka Financial Reporting Standard 9: Financial Instruments (SLFRS 9) underpinned our basis for considering it as a Key Audit Matter. As at 31 March 2020 the total of the Factoring receivables, Gold loan receivables, Loan receivables and Lease receivables amounted to LKR 18,264 Million (Note 21, 22, 23 and 24), net of total allowance for impairment of LKR 1,052 Million (Note 21, 22, 23 and 24). These collectively contributed 77% to the total assets.	To assess the reasonableness of the allowance for impairment, we carried out audit procedures (among others) to obtain sufficient and appropriate audit evidences, that included the following: <ul style="list-style-type: none">We evaluated the design, implementation and operating effectiveness of key internal controls over estimation of impairment for Lease receivables, Factoring receivables and Loan receivables, which included assessing the level of oversight, review and approval of impairment policies by the Board Audit Committee and management.We test-checked the underlying calculations and data used in such calculations.In addition to the above, following focused procedures were performed: For those individually assessed for impairment:<ul style="list-style-type: none">we assessed the main criteria used by the management for determining whether an impairment event had occurred.where impairment indicators existed, we assessed the reasonableness of management's estimated future recoveries including the expected future cash flows, discount rates and the valuation of collateral held. We also compared the actual recoveries against previously estimated amounts of future recoveries.For those collectively assessed for impairment:<ul style="list-style-type: none">we tested the completeness of the underlying information used in the impairment calculations by agreeing details to the source documents and information in IT systems.we also considered reasonableness of macro-economic and other factors used by management in their judgmental overlays, by comparing them with relevant publicly available data and information sources. We assessed the adequacy of the related financial statement disclosures as set out in Note 4.1.9, 21, 22, 23 and 24.
Management's use of significant judgements relating to the impacts of the evolving COVID-19 pandemic on the Company Management has assessed the impact of the evolving COVID-19 pandemic on its business and financial statements of the Company as disclosed in Note 6. We considered such management's assessment in the wake of the evolving COVID-19 pandemic as a key audit matter, since it involved the use of significant management judgments and estimates considering future events, circumstances and impacts on cash flows, based on available information. The nature of the significant assumptions involved, are disclosed in Note 6 to the financial statements.	Our audit procedures included the following: <ul style="list-style-type: none">We gained an understanding of significant judgements used by the management related to the impact of the COVID-19 pandemic on the business of the Company.We obtained an understanding of the procedures adopted by the management to manage and mitigate the prevailing business interruption which are disclosed in note 6.We evaluated the sensitivity of the projected available funding by considering assumed scenarios together with reasonable changes to the key assumptions.We inspected the facility agreements for the Company's other borrowed funds and assessed the Company's compliance with the covenants in understanding the availability of adequate funding.We reviewed the adequacy of the disclosures made in Note 6 in the financial statements.

Other information included in the Company's 2020 Annual Report
Other information consists of the information included in the Company's 2020 Annual Report, other than the financial statements and our auditor's report thereon. Management is responsible for the other information. The Company's Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of management and those charged with governance
Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SLAuSs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SLAuSs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement owing to fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements
As required by section 163 (2) of the Companies Act No. 07 of 2007, we have obtained all the information and explanations that were required for the audit and, as far as appears from our examination, proper accounting records have been kept by the Company.
CA Sri Lanka membership number of the engagement partner responsible for signing this independent auditor's report is 1697.

06th August 2020
Colombo

Partners: W R H Fernando FCA FCMA R N de Saram ACA FCMA Ms. N A De Silva FCA Ms. Y A De Silva FCA W R H De Silva ACA ACMA W K B S P Fernando FCA FCMA Ms. K R M Fernando FCA ACMA Ms. L K H L Fonseka FCA A P A Gunasekera FCA FCMA A Herath FCA D R Hulangamuwa FCA FCMA LLB (Lond) H M A Jayasinghe FCA FCMA Ms. A A Ludowyke FCA FCMA Ms. G G S Manatunga FCA Ms. P V K N Sajeewani FCA N M Sulaiman ACA ACMA B E Wijesuriya FCA FCMA Principal G B Goudan ACMA A A J R Perera ACA ACMA T P M Ruberu FCMA FCMA
A member firm of Ernst & Young Global Limited

සාමාන්‍ය ලීසිං

Anytime ලීසිං

ඕනෑම දවසක ඕනෑම වේලාවක

අමතන්න - 077 374 8159