

20121/25 x201/0/2		
ආදායම් පුකාශය 2018 මාර්තු 31න් අවසන් වන වර්ෂය සඳහා		
රුපියල් දහස්	2017/04/01 සිට 2018/03/31 දක්වා	2016/04/01 සිට 2017/03/31 දක්ව (නැවත සළකා ඇත
පොලී ආදායම	3,523,556	3,431,752
පොලී වියදම	(2,561,130)	(2,291,408
ශුද්ධ පොලී ආදායම	962,426	1,140,34
ගාස්තු සහ කොම්ස් ආදායම	470,335	602,31
ගාස්තු සහ කොම්ස් වියදම	-	
ශුද්ධ ගාස්තු සහ කොමිස් ආදායම්	470,335	602,310
ශුද්ධ වෙළෙඳ ලාහ/(අලාභය)	4,791	16,128
වෙනත් මෙහෙයුම් ආදායම්	147,711	128,518
මුළු මෙතෙයුම් ආදායම්	1,585,264	1,887,299
ණය හා හානිකර වෙනුවෙන් පුතිපාදන		
කේවල ණය හානිකර	(12,282)	9,449
සාමූතික ණය තානිකර	(96,143)	(211,204
වෙනත්	-	(239,067
ශුද්ධ මෙතෙයුම් ආදායම්	1,476,839	1,446,478
කාර්ය මණ්ඩල වියදුම්	(465,770)	(441,067
කෂය වීම් සහ කුමකෂය වීම්	(88,800)	(79,065
අනෙකුත් වියදම්	(629,860)	(602,009
එකතු කළ අගය මත බද්දට පෙර මෙහෙයුම් ලාභය/(අලාභය)	292,408	324,330
මූලූත සේවාවන් හි එකතු කළ අගය මත ඔදු සහ ජා.ගො.ඔ.	(99,329)	(40,734
එකතු කළ අගය මත බද්දට පසු මෙහෙයුම් ලාභය/(අලාභය)	193,079	283,603
ආශුිත සහ ඒකාබද්ධ වනපාරවල ලාභය	-	
බදු ගෙවීමට පෙර ලාභය/(අලාභය)	193,079	283,600
බදු වියදම්	25,686	(39,268
කාලච්ඡේදය සඳහා ලාභය/(අලාභය)	218,766	244,33
ලාභය මත කොටසක් සඳහා ඉපැයුම්		
ලාභය මත කොටසක මූලික ඉපැයුම්	3.70	4.14

විස්තීරණ ආදායම් පුකාශය 2018 මාර්තු 31න් අවසන් වන වර්ෂය සඳහා		
රුපියල් දහස්	2017/04/01 සිට 2018/03/31 දක්වා	
කාලපරිච්ඡේදයට අදාළ ලාභය/(අලාභය) බදු ගෙවූ පසු වෙනත් විස්තීර්ණ ආදායම්	218,766	244,335
පුතකගණන අතිරික්තයන්හි වෙනස්වීම් විශුාම පාරිතෝෂික වගකීම් මත ආයු ගණිත ලාභ/(අලාභය) විකිණීම සඳහා ඇති මූලූ වත්කම් නැවත අගය කිරීමෙන් ලැබූ ලාභ/(අලාභය) වෙනත්	14,984 (5,987) (1,042)	30,000 (4,026) 4,339 (15,116)
බදුගෙවූ පසු කාලපරිච්ඡේදයට අදාළ අනෙකුත් විස්තීර්ණ ශුද්ධ ආදායම්	7,955	15,197
කාලපරිච්ඡේදයට අදාළ සමස්ත විස්තිර්ණ ආදායම්	226,720	259,531

රුපියල් දහස්	2018/03/31	2017/03/31	2016/03/31
	දිනට	දිනට (නැවත සළකා ඇත)	දිනට (නැවත සළකා ඇත
වත්කම්			
මුදල් හා මුදල් සමාන දෑ	643,032	427,659	436,30
වැංකුවල ඇති තැන්පතු	537,267	466,156	348,55
ණය හා අත්තිකාරම් - කල්බදු	1,440,366	705,707	759,73
ණය හා අත්තිකාරම් - කුලී සින්නක්කර	126,170	243,609	684,49
අපෙකුත් ණය හා අත්තිකාරම්	15,811,256	17,040,493	14,462,11
විකිණීම සඳහා පවතින මූලන ආයෝජන	268,148	184,194	179,84
කල්පිරීම සඳහා රඳවාගෙන ඇති මූලන ආයෝජන	1,607,399	1,638,821	1,710,36
දේපළ පිරියත හා උපකරණ	522,564	373,818	373,35
කී්රති නාමය සහ අස්පෘශය වත්කම්	78,045	95,066	37,43
ව්ලම්භීත බදු වත්කම්	97	-	94,52
අනෙකුත් වත්කම්	645,871	530,460	855,65
මුළු වත්කම්	21,680,217	21,705,982	19,942,38
වගකීම් වැංකුවලට	1 0 10 005	4 000 005	200.40
0 0 0 0	1,342,695		888,40
ගනුදෙනුකරුවන්ට ගෙවිය යුතු	16,391,947		
අපෙකුත් ණය ගැනීම්	1,574,211	2,308,397	3,188,11
ජංගම බදු වගකීම්	-	=	56,16
විලම්හීත බදු වගකීම්	-	30,733	
අනෙකුත් පුතිපාදන	28,833	16,939	14,85
අනෙකුත් වගකීම්	62,081	96,903	83,79
මුළු වගකීම්	19,399,767	19,864,440	18,286,53
හිමිකම්			
පුකාශ කළ පුාග්ධනය	2,002,270	1,692,615	1,692,61
වෘවස්ථාපිත සංවිත අරමුදල	219,655	175,902	127,03
රඳවාගත් ඉපැයීම්	17,752	(53,806)	(171,409
අනෙකුත් සංවිත	40,773	26,831	7,60
මුළු හිමිකම්	2,280,450	1,841,542	1,655,85
මුළු වගකීම් සහ හිමිකම්	21,680,217	21,705,982	19,942,38
අසම්භාවප වගකීම් හා බැඳීම්	15,137	107,187	31,49

සහතික කිරීම

සොෆ්ට්ලොජික් ෆිනෑන්ස් පීඑල්සී, පුධාන විධායක නිලධාරි/අධඃකෂක සහ පුධාන මූලඃ නිලධාරි වශයෙන් පහත

- a) ඉහත තොරතුරු ශීී ලංකා මහ බැංකුවේ අනුමත ආකෘති හා විධි විධානයන්ට අනුකූලව සකසා ඇති බවත්,
- b) සොෆ්ට්ලෝජික් ෆිනෑන්ස් පීඑල්සී හි විගණනය කරන ලද මූලූන පුකාශනවලින් උපුටාගත් සතන තොරතුරු බවත් සහතික කරමු.

(අත්සන් කළේ) වි.එස්. ජුෙමවර්ධන පුධාන මූලූ නිලධාරී 2018/06/29

(අත්සන් කළේ) එන්.එච්.ජී. විජේකොන්

පුධාන විධායක නිලධාරි/අධ¤කෂක

2018/06/29

අධනක්ෂක මණ්ඩලය : අශෝක් පතිරගේ - සභාපති, ඒ. රසල් ඩේවිසන් - උප සභාපති, නලීන් විජේකෝන් - පුධාන විධායක තිලධාරී, කිුස් කොරයා, දුෂාන් සෝසා, හරේෂ් කයිමාල්, තිලන්ත බැස්ටියන් Date of incorporation: 24/08/1999 Licensed by the Monetary Board of the Central Bank of Sri Lanka under the Finance Business Act No: 42 of 2011

තෝරාගත් කාර්ය සාධන දර්ශකයන් (නියාමන වාර්තාකරණය අනුව) 2018 මාර්තු 31න් අවසන් වන වර්ෂය සඳහා		
	2018/03/31 දිනට	2017/03/31 දිනට (නැවත සළකා ඇත)
වතවස්ථාපිත පුාශ්ධන පුමාණාත්මතාවය		
මූලික පාග්ධනය (ස්ථර 1 පාග්ධනය) (රු. දනස්)	2,177,200	1,753,277
මුළු පුාග්ධන පදනම (රු. දහස්)	1,962,448	1,645,910
මූලික පාග්ධන අනුපාතය අවදානම මත බර තැබූ වත්කම්වල පුතිශතයක් ලෙස (අවම 5%)	12.67%	9.76%
මුළු පුාග්ධන අනුපාතය අවදානම මත බර තැබූ වත්කම්වල පුතිශතයක් ලෙස (අවම 10%)	11.42%	9.17%
පාග්ධන අරමුදල් තැන්පතු වගකීම්වල පුතිශතයක් ලෙස (අවම 10%)	13.22%	11.36%
වත්කම්වල ගුණාත්මකභාවය (ණය කලබේ ගුණාත්මකභාවය)		
දළ අකුීය ණය පහසුකම් පුමාණය (රු. දහස්)	2,434,062	1,758,178
දළ අකීය ණය පහසුකම් අනුපාතය %	13.33%	9.33%
ශුද්ධ අකුීය ණය පහයුකම් අනුපාතය %	11.46%	7.81%
ලාතදායිත්වය (x)		
පොලී ආන්තිකය	4.44%	5.48%
වත්කම් මත පුතිලාභ (බදු පෙර)	0.89%	1.36%
තිම්කම් මත පුතිලාභ (වදු පසු)	10.61%	13.97%
දුවශීලතාව (රු. දහස්)		
අවශන අවම දුවශීල වත්කම්	1,755,717	1,728,677
පවතින දුවශීල වත්කම්	2,787,699	2,532,636
අවශන අවම රාජන සුරැකුම්පත්	1,472,156	1,462,664
පවතින රාජන සුරැකුම්පත්	1,607,399	1,638,821
නාමමාතුික තොරතුරු		
සේවක සංඛනව	551	490
ශාඛා සංඛනව	35	31
උකස් සේවා මධනස්ථාන සංඛනාව	1	5



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INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF SOFTLOGIC

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Softlogic Finance PLC ("the Company"), which comprise the statement of financial position as at 31 March 2018, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 March 2018 and of its financial performance and its cash flows for the year then ended in accordance with Sri Lanka Accounting Standards.

Basis for opinion

We conducted our audit in accordance with Sri Lanka Auditing Standards (SLAuSs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by CA Sri Lanka (Code of Ethics) and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements of the current period. These matters were addressed in the context of the audit of the financial statements as a whole, and in forming the auditor's opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Key Audit Matter Impairment of Leases, HP, To assess the reasonableness of the Loans and Receivables following key procedure, among others: » We understood the process over estimation

HP, and Loans and receivables 15,811,256 (Rs.'000) respectively. These collectively contributed 80% to the Company's total $\Big|$ on controls within the process;

procedures were performed as follows: The allowance for impairment (both individual and collective) of these financial assets is estimated by management. The estimation involves a complex calculation. Assumptions used by management in this calculation inherently judgmental. Note 3.1.4 to the Financial Statements more fully describes the appropriateness of management's the assumptions to which this \mid calculation over the estimation of recoverable

estimate is most sensitive. allowance for impairment as a Key Audit Matter due to sensitivity of reported results (on financial performance) to this allowance and the inherent uncertainty involved in its estimation.

How our audit addressed the key audit matter allowance for impairment, we performed the

(net of impairment) amounted to of the allowance for impairment including Rs. 1,566,537 (Rs. 000) and Rs. those over identifying occurrence of loss events, following which we decided to use a fully substantive approach rather than relying » In addition to the above, focused

> Individual allowance for impairment: Obtained a list of leases and loans subject to individual impairment, and checked a sample for management's identification of customers for whom an impairment event For such customers, we test - checked

amount and timing of such amounts. We considered the estimation of | Collective allowance for impairment: For loss rates used by management, we

> period including consistency with historical loss experience. We test - checked a sample of the underlying calculations and data used in such

> assessed the appropriateness of the loss

emergence period and the observation

» We assessed the adequacy of the related financial statement disclosures as set out in note(s) 8, 16.2, 16.3, 16.4, 17.2, 17.3, 17.4 and 17.5

The Company is heavily reliant

upon automated controls and IT dependent manual controls.

The IT platform is key to its revenue generation and is also relied upon for many aspects of the financial reporting process.

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IT System and Controls

» As part of the audit, we review the supporting IT General Controls that provide assurance over the continued integrity of these controls for the full financial reporting.

We identified recurring control matters particularly in relation to the management of IT privileged access to IT systems, among other factors and therefore have relied on additional substantive procedures.

» Where controls continued to be ineffective for the full financial period, and these control matters affected applications and supporting IT systems within the scope of the audit we performed additional substantive audit

» On the basis of our additional audit testing we were able to place reliance on the data and reports from in-scope applications.

Other information included in the Company's 2018 Annual Report

Other information consists of the information included in the Company's 2018 Annual Report, other than the financial statements and our auditor's report thereon. Management is responsible for the other information. The Company's Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of management and those charged with governance

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements Our objectives are to obtain reasonable assurance about whether the financial

statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SLAuSs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SLAuSs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- · Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or. if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, w determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by section 163 (2) of the Companies Act No. 07 of 2007, we have obtained all the information and explanations that were required for the audit and, as far as appears from our examination, proper accounting records have been kept

CA Sri Lanka membership number of the engagement partner responsible for signing this independent auditor's report is 2199.

29 June 2018

W R H Fernando FCA FCMA M P D Cooray FCA FCMA R N de Saram ACA FCMA Ms. N A De Silva FCA Ms. Y A De Silva FCA W K B S P Fernando FCA FCMA Ms. K R M Fernando FCA ACMA Ms. L K H L Fonseka FCA A P A Gunasekera FCA FCMA A Herath FCA D K Hulangamuwa FCA FCMA LLB (Lond) H M A Jayesinghe FCA FCMA Ms. A Ludowyke FCA FCMA Ms. G G S Manatunga FCA Ms. P V K N Sajeewani FCA N Ms. Valuiaman ACA ACMA B E Wijesuriya FCA FCMA

T P M Ruberu FCMA FCCA

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නො.13, ද, ෆොන්සේකා පෙදෙස, කොළඹ 04. දුරකථන : 0112 359 700, 0112 359 600 ගැක්ස් : 0112 359 799 ්ඊ-ලම්ල් : info@softlogicfinance.lk වෙබ් : www.softlogicfinance.lk